



Date: 8th June, 2020

To,
Bombay Stock Exchange Limited,
25th Floor, New Trading Ring,
Rotunda Building, P J Tower,
Dalal Street, Fort,
Mumbai- 400 001.

Dear Sir,

Scrip Code- 530445
Company Name- Sumeru Industries Limited

Subject- Submission of Audited financial result for the Financial year 2019- 20
[In compliance with Regulation 33 of SEBI (LODR) Regulations, 2015]

We wish to inform you that at the board meeting held today, the board of directors of the Company approved the Audited Financial Result (standalone) of the Company for the quarter and year ended on 31st March, 2020.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) 2015, we are enclosing the following documents.

- i. Ind AS complied Audited Financial Results (standalone) of the Company for the quarter and year ended on 31st March, 2020 along with cash flow statement;
- ii. Auditor's Report on the Standalone Audited Financial Statements as per Regulation 33 of SEBI (LODR) Regulations, 2015;
- iii. Declaration pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015.

Please take the above information on your record.

Yours Faithfully,
For **SUMERU INDUSTRIES LIMITED**


Nidhi K. Shah
Company Secretary & Compliance Officer



Encl- As above

Date- 08/06/2020
Place- Ahmedabad

SUMERU INDUSTRIES LIMITED

CIN-L65923GJ1994PLC021479

Regd. Office: F.P. No-123, Behind Andaz Party Plot, Makarba Cross Road,
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SUMERU INDUSTRIES LIMITED

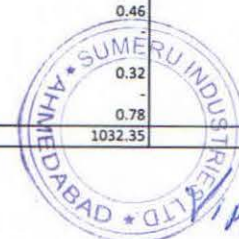
CIN : L65923GJ1994PLC021479

STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED ON 31ST MARCH, 2020

Sr No.	Particulars.	(Rs. In Lakhs)				
		Quarter Ended			Year ended	
		31/03/20 Audited	31/12/19 Reviewed	31/03/19 Audited	31/03/20 Audited	31/03/19 Audited
1	Revenue From Operations	-	-	-	-	-
	(a) Net sales/income from operations (net of GST)	-	-	-	-	-
2	Other Income	9.72	11.27	13.14	39.22	38.50
3	Total Income (1+2)	9.72	11.27	13.14	39.22	38.50
4	Expenses	-	-	-	-	-
	(a) Cost of material consumed	-	-	-	-	-
	(b) Purchase of Traded Goods	-	-	-	-	-
	(c) Changes in Inventories of Finished goods, Stock in trade, and work in progress	-	-	-	-	-
	(d) Employee benefits expense	3.23	3.09	2.10	11.08	9.69
	(e) Finance Cost	-	0.00	-	-	-
	(f) Depreciation and amortisation Exps.	1.34	1.92	1.92	7.12	7.69
	(g) Other expense	3.82	2.11	3.11	17.55	20.83
	Total expense (4)	8.39	7.12	7.13	35.75	38.21
5	Profit before exceptional items and tax (3-4)	1.33	4.15	6.01	3.47	0.29
6	Exceptional items	-	-	-	-	-
7	Profit before tax (5-6)	1.33	4.15	6.01	3.47	0.29
8	Tax expense	-	-	-	-	-
	1. Current Tax	-	-	-	-	-
	2. Deferred Tax	(0.30)	-	(3.11)	(0.30)	(3.11)
9	Profit/ (loss) for the period (7-8)	1.63	4.15	2.90	3.77	3.40
10	Other Comprehensive Income	-	-	-	-	-
A	(i) Item that will not be classified as profit or loss	-	-	-	-	-
	(ii) Income Tax relating to items that will not be classified to profit and loss	-	-	-	-	-
B	(i) Item that will be classified as profit or loss	-	-	-	-	-
	(ii) Income Tax relating to items that will be classified to profit and loss	-	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	-	-	-	-	-
12	Paid up Equity Share Capital (Face Value of Rs. 1/- each)	720.00	720.00	720.00	720.00	720.00
13	Other Equity	-	-	-	311.52	307.71
14	Earnings per share (for discontinued operations) (of Rs. 1/- each)					
	(a) Basic	0.002	0.0058	0.004	0.005	0.005
	(b) Diluted	0.002	0.0058	0.004	0.005	0.005
14	Earnings per share (for discontinued and continued operations) (of Rs. 1/- each)					
	(a) Basic	0.002	0.0058	0.004	0.005	0.005
	(b) Diluted	0.002	0.0058	0.004	0.005	0.005

BALANCE SHEET

Sr. no.	Particulars	As on 31.03.2020 (Audited) (Amount Rs.in Lakhs)	As on 31.03.2019 (Audited) (Amount Rs.in Lakhs)
	ASSETS		
1	Non current assets		
	(a) Property, Plant & Equipments	25.70	32.68
	(b) Capital work in progress	-	-
	(c) Investment Property	-	-
	(d) Good will	-	-
	(e) other Intangible assets	0.09	0.23
	(f) Financial assets		
	(i) Investments	200.45	178.53
	(ii) Other non current Financial Assets	0.25	1.75
	(iii) Loans	0.00	0.00
	(g) Non Current Assets (net)	14.49	14.67
	(h) Other Non- current assets	396.42	381.39
	Sub total Non current assets	637.39	609.24
2	Current assets		
	(a) Inventories	-	-
	(b) Financial assets		
	(i) Investments	370.44	395.93
	(ii) Trade Receivables	7.26	7.26
	(iii) Cash and Cash equivalents	9.71	9.73
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans	-	-
	(vi) Others (to be specified)	5.12	5.12
	(c) Current Tax assets (Net)	0.00	0.00
	(d) Other Current assets	2.43	1.47
	Sub total Current assets	394.96	419.51
	TOTAL ASSETS	1032.35	1028.75
1	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share Capital	720.00	720.00
	(b) Other Equity	311.52	307.75
	Sub total -Total Equity	1031.52	1027.75
2	LIABILITIES		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) borrowings	-	-
	(ii) trade payable	-	-
	(iii) other Financial liabilities	-	-
	(b) Provisions	-	-
	(c) deferred Tax Liabilities (Net)	0.00	0.30
	(d) Other Non-current liabilities	0.05	-
	Sub total -Non current Liabilities	0.05	0.30
3	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	0.46	0.38
	(iii) other Financial liabilities	-	-
	(b) Other Current Liabilities	0.32	0.32
	(c) Provisions	-	-
	(d) Current Tax liabilities (Net)	0.78	0.70
	Sub total -Current Liabilities	0.78	0.70
	TOTAL EQUITY AND LIABILITIES	1032.35	1028.75



Notes :

- 1 The above standalone Audited Financial results have been reviewed by Audit Committee and thereafter approved and taken on record by the Board in its meeting held on 8th June,2020
- 2 The company operates in one segment, hence no separate segment reporting is given.
- 3 Year end effect of reversal due to decreases in deferred tax liability on depreciation difference as per income and accounting income is provided
- 4 Previous years/ Quarters figures have been regrouped / rearranged wherever necessary.
- 5 The management has assessed the potential impact of COVID-19 on the Company and the management is of the view that the impact of the COVID-19 on the operations of the company and the carrying value of its assets and liabilities is not likely to be material. In assessment of financial figures, the company has considered internal and external information up to the date of financial results. However, the assessment of impact of COVID-19 is a continuing process, given the uncertainties associated with its nature and duration. The company will continue to monitor any material changes to future economic condition.
- 6 The Company is not a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HQ/DDHS/CIR/P/2018/144 dated November 26, 2018.

Date : 08/06/2020
Place : Ahmedabad



By order of Board of Directors of
Sumeru Industries Limited
Vipul H Raja
(Vipul H Raja)
Chairman & Managing Director
DIN NO : 00055770

STATEMENT OF CASH FLOW FOR THE YEAR ENDED ON 31ST MARCH, 2020		
	For the year ended	For the year ended
	31st March, 2020	31st March, 2019
	Rs. In Lac	Rs. In Lac
A) Cash Flow From Operating Activities		
Net Profit before tax and extraordinary items	3.47	0.28
Adjustments for:	0	0
Depreciation	7.12	7.69
Interest Received	-8.55	-8.55
Short-term Capital Gain on Sale of Mutual Fund		
Share of Profit from LLP	0	0
Dividend Received	0	-914
Operating profit before working capital changes	2.03	-9.71
Adjustments for:	0	0
(Increase)/Decrease in Stock-in-trade		
Trade receivables & Other receivables	0	140.85
Other Non Current Financial Assets	1.5	0
Other Current Assets		
Long term loans and advances		
Trade payables and other liabilities	0.09	-125.63
Other Non Current Liabilities	0.05	0
Other Non-Current Assets		
Non Current Tax Assets (Net)	0.18	0.11
Other Non Current Assets	-15.03	-12.55
Other Current Assets	-0.96	2.84
Short-term provisions	0	0.07
Cash generation from operation	-14.17	5.69
Net cash from operating activities	-12.14	-4.02
B) Cash Flow From Investing Activities		
Interest received	8.55	8.55
Dividend Received	0	9.14
Payment for Fixed Asset	0	-0.21
Short-term Capital Gain on Sale of Mutual Fund		
Investments	25.49	-29.39
Share of Profit from LLP	0	0
Non Current Investment	-21.92	9.49
Net cash used in investing activities	12.12	-2.42
C) Cash Flow From Financing Activities		
Interest paid	0	0
Repayment/borrowings of Long Term Borrowings	0	0
Net cash from financing activities	0	0
Net change in cash and cash equivalents (A+B+C)	-0.02	-6.44
Opening Cash and Cash Equivalents	9.73	16.17
Closing Cash and Cash Equivalents	9.71	9.73

Notes :

- The Above cash flow statement has been prepared under the "Indirect Method" as set out in the Accounting Standard (AS-3), "Cash Flow Statements" issue by the Institute of Chartered Accountants of India.
- The Previous Year's figures have been regrouped wherever necessary.

Date : 08/06/2020
Place : Ahmedabad



By order of Board of Directors of
Sumeru Industries Limited
Vipul H Raja
(Vipul H Raja)
Chairman & Managing Director
DIN NO : 00055770



M. B. GABHAWALA & Co.
CHARTERED ACCOUNTANTS

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO
The Board of Directors of
SUMERU INDUSTRIES LIMITED

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone financial results of Sumeru Industries Limited ('the Company'), for the quarter and year ended March 31, 2020 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of information and according to the explanations given to us, these standalone financial results:

- I. are presented in accordance with the requirements of Regulation 33 of Listing Regulations in this regard; and
- II. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter

We draw attention to note no. 5 of the standalone financial results, wherein management while concluding no significant impact due to COVID on the current year's financial results, has considered internal and external source of information relating to economic forecasts and estimates on realizability of various classes of assets and expects to recover them in full. However management's assumptions and estimates on operational and financial performance of the company would largely depend on future developments as they emerge as stated in the note.

Our opinion is not modified in respect of the matter.



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M. B. GABHAWALA & Co.
CHARTERED ACCOUNTANTS

Management's Responsibility for the Standalone Financial Results

These standalone financial results have been prepared on the basis of the standalone financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial annual results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also;

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risks of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act.



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M. B. GABHAWALA & Co.
CHARTERED ACCOUNTANTS

- we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimate and related disclosures made by management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our audit's report to the related disclosures in the standalone financial results, or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our audit's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall, presentation, structure and content of the standalone financial results, including the disclosures and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify, during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The financial results include the results for the quarter ended March 31, 2020 being the balancing figures between the audited figures with respect to full financial year ended March 31, 2020 and the published unaudited year-to-date figures upto the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

Place : Varanasi
Date : 08/06/2020



For, M. B. Gabhawala & Co.
Chartered Accountants
Firm Reg. No. 01183C

Mahendra B. Gabhawala
Partner

M. No. 017139
UDIN: 20017139 AAAAA C2784



Date- 8th June, 2020

To,
The Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring, Rotunga Building,
P. J. Towers, Dalal Street,
Fort, Mumbai-400 001.

Company Name- Sumeru Industries Limited
Scrip Code- 530445

DECLARATION

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby declare that M/s M. B. Gabhawala & Co., Chartered Accountants, (FRN- 001183C) Statutory Auditors of the Company has issued Audit Report dated 8th June, 2020 with unmodified opinion on Standalone Audited financial results for the quarter and year ended on 31st March, 2020.

FOR SUMERU INDUSTRIES LIMITED

Vipul H. Raja



Mr. Vipul H. Raja

Chairman & Managing Director

DIN-00055770

Date- 8th June, 2020

Place- Ahmedabad

SUMERU INDUSTRIES LIMITED

CIN-L65923GJ1994PLC021479

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